

**IAH CHARITY COMPANY LIMITED**  
**TRADING AS INDEPENDENCE AT HOME**

**TRUSTEES ANNUAL REPORT**

**AND**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2018**

**Charity No: 1141758**  
**Company No: 7620400**

**IAH CHARITY COMPANY LIMITED, TRADING AS INDEPENDENCE AT HOME**  
**(A private company limited by guarantee, with no share capital)**

**Company Information**

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**Trustees:** Mr. G. D. Astor\*  
Mr. T. M. Carter\*  
Dr. R. A. Davies  
Miss S. R. Douthwaite  
Mr. W. Francklin\*  
Prof. J. R. Harrow  
Prof. L. M. Luxon CBE  
Mr. A. R. Wilson\*

\*Member of Finance Committee

**Company No:** 7620400

**Registered Charity No:** 1141758

**Registered Office:** Congress House  
14 Lyon Road  
Harrow  
HA1 2EN

**Auditors:** Alliotts Chartered Accountants  
Imperial House  
8 Kean Street  
London  
WC2B 6AS

**Bankers:** Bank of Scotland  
P O Box 1000  
BX2 1LB

**Fund Managers:** Smith and Williamson Investment Management  
25 Moorgate  
London EC2R 6AY

Cazenove Capital Management  
12 Moorgate  
London EC2R 6DA

**Chief Executive:** Mrs. K. Williams

**Chief Finance Officer:** Ms. K.V. Stovold

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**IAH CHARITY COMPANY LIMITED, TRADING AS INDEPENDENCE AT HOME  
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**TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2018***

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The Trustees, (who are also the Directors), present their report and financial statements for the year ended 31 March 2018.

**AIMS AND OBJECTIVES**

The principal object of the Company is to support independence in people in need who are managing a long-term illness or disability at home. This is achieved by making grants of money, supplementary to statutory provision, which benefit people by enabling the purchase of equipment, home adaptations and other items to improve mobility, safety, comfort, dignity and quality of life at home. In the prior year this was amended to add the relief of need, distress and hardship for the public benefit to accommodate the particular requirements of the beneficiaries of the Staines Trust prior to its dissolution.

**ACTIVITIES**

Applications for support come from professional workers in health and social care services and other charities. We meet requests for grants from throughout the United Kingdom. Our support varies from person to person and includes grants towards the cost of:-

- Mobility and travel equipment, for example electric wheelchairs, therapeutic tricycles and portable hoists
- Disability equipment for use in the home, for example profiling beds and riser recliner chairs
- Home adaptations for access, for example a downstairs extension, level access shower, ramp
- Communications equipment, for example a magnifier, speech aid, specialist computer software
- Urgent home repairs, generally for elderly people who are housebound
- Essential household equipment, for example a disabled access oven
- Essential flooring, for example laminate flooring to aid wheelchair mobility.

**OUTCOMES**

The following are just some of the outcomes that have been achieved for our beneficiaries who can as a result of our grants:-

- Leave hospital or residential care to live independently or with family in the community
- Go outside and use community facilities independently
- Enjoy and contribute to family life
- Have safe and independent access upstairs and downstairs
- Get in and out of bed independently and have a comfortable night's sleep
- Go from sitting to standing easily and independently
- Read correspondence and communicate with the world outside their home
- Be safe at home.

**STATUS**

The company is limited by guarantee (No: 7620400) and is a registered charity (Charity No: 1141758).

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(A private company limited by guarantee, with no share capital)**

**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 MARCH 2018**

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**TRUSTEES**

The Trustees who held office during the period were as follows:-

Mr. G. D. Astor\*

Mr. T. M. Carter\*

Dr. R. A. Davies

Miss S. R. Douthwaite

Mr. W. Francklin\*

Prof. J. R. Harrow

Prof. L. M. Luxon CBE

Mr. A. R. Wilson\*

\*Member of Finance Committee

New Trustees are appointed by existing Trustees having regard to the mix of skills and relevant experience of the Board. Prospective Trustees are invited to meet fellow Trustees and, if appointed, are provided with information relating to the aims of the charity and are made aware of the responsibilities that Trusteeship involves. Trustees are kept informed of new internal and external developments by regular reports, presentation and the provision of information that is relevant to the Charity and to their work as Trustees. All Trustees give of their time freely and without any remuneration.

**ORGANISATIONAL STRUCTURE AND MANAGEMENT**

The Board of Trustees currently consists of eight Trustees who meet at least twice a year. The Trustees decide all matters of policy, determining strategic direction, agreeing objectives and monitoring performance to ensure that objectives are achieved. The Board of Trustees is assisted by the Finance Committee, which also meets twice a year and whose responsibility it is to consider financial issues in more detail and report back to the Trustees.

Responsibility and authority for running the day-to-day affairs of the Charity is delegated to the Chief Executive.

The Board decides the general policy, specific criteria and targets for grant-making to ensure that they reflect IAH Charity Company Limited's aims and also advance public benefit. Trustees have due regard to the Charity Commission's general guidance at all times.

IAH Charity Company Limited is committed to an equal opportunities policy. Grants are made to people on the basis of disability and need, regardless of age, gender, ethnicity, creed or cultural background.

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**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 MARCH 2018**

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**RISK MANAGEMENT**

The principal risk to IAH Charity Company Limited is that insufficient donations and investment income are received to fund ongoing charitable activities. The Trustees have adopted an investment policy as stated below, and appointed the Fundraising Executive, funded by the designated Fundraiser Fund, to address these risks. The acquisition of assets from the Staines Trust has provided additional investment income, though it is anticipated that fundraising must play a bigger part in the charity's long term plans to have sufficient financial flexibility to help the increasing number of individuals seeking assistance. The Trustees have reviewed other major strategic and operational risks to which the Charity is exposed and are satisfied that management reporting systems are in place to minimise the effects of such risks as may exist.

**INVESTMENT POLICY**

The Trustees of IAH Charity Company Limited have the power to invest in such assets as they see fit. All investment opportunities are chosen with due regard to the level of risk and ethical considerations. Smith & Williamson Investment Management and Cazenove Capital Management manage the charity's investment assets.

The current overall aim is to generate a balance between capital growth over the economic cycle and current income generation, whilst embracing a medium level of risk. An income yield of at least 2.5% is targeted and was achieved during the year. The Finance Committee meets with both Fund Managers regularly to review investment performance and strategy. Current asset allocation guidelines allow for approximately 60-90% investment in equities, 5-20% investment in fixed interest investments and 0-10% in cash.

**RESERVES POLICY**

IAH Charity Company Limited's reserves represent funds which are held either to protect the long-term future of its operation, or are expected to be spent in the short-term. In the former category are the funds classified as i) Expendable Endowment and ii) Designated Funds.

Expendable Endowment Funds, (Queen Square Fund, Miss Doreen Stanford Fund and Staines Trust Fund) totalled £5,080,766 at 31 March 2018. These were established on merger with the former Chartered Society of Queen Square, the Miss Doreen Stanford Trust and the Staines Trust, and hold the former Society's and Trusts' assets, which were transferred to Independence at Home and thence to IAH Charity Company Limited.

The Queen Square Fund continues to be invested to provide income for grant-making to clients with neurological illness and disability. The Miss Doreen Stanford Fund is invested to provide income for grant-making to clients in accordance with the agreement made prior to merger. The Staines Trust Fund is invested to provide grant-making to clients, including the former beneficiaries of the Staines Trust. A contribution from all three funds after grant-making may be used to help cover some of IAH Charity Company Limited's operating expenses. In addition, capital from the Queen Square Fund is used towards grant making if necessary, and during the year some £30,000 of capital was utilised in this way.

The Founder's Fund – a designated fund - is invested to provide income specifically to defray the annual running costs of IAH Charity Company Limited. If the income from this Fund, and the contribution from the Expendable Endowment Funds are together insufficient to cover the

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**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 MARCH 2018**

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costs, then the balance may be found from the capital of the Founder's Fund, which totalled £678,130 at 31 March 2018. The Fundraiser Fund, another designated fund, was established following the endowment of assets from the Staines Trust, and is used to defray the costs of the dedicated fundraising function, over a period of five years. (See note below.) The value of the fund at 31 March 2018 was £239,870.

Funds which are expected to be spent in the short-term are iii) restricted funds and iv) other unrestricted funds. Restricted Funds represent unspent balances at year-end, the majority of which will be spent within the next financial year and totalled £114,366 at 31 March 2018.

Other unrestricted funds are free reserves and consist of legacies, donations and investment income which have not been spent in the current financial year and are carried forward for spending on the Charity's objectives in the short to medium term. At the end of the financial year, these funds totalled £114,152. The decrease in free reserves is largely attributable to the grant expenditure from the remaining balance of the unrestricted anonymous donation received during the previous year.

The Trustees believe that the current level of reserves is appropriate, in view of the uncertainty of future levels of both donated and investment income, and given the demand for our service. At 31 March 2018, total funds of the charity were £6,227,284.

**APPROACH TO FUNDRAISING**

Independence at Home is committed to protecting donors and the public, including vulnerable people, from poor fundraising practices as required by the fundraising sections of the Charities (Protection and Social Investment) Act 2016. A Fundraising Executive was appointed as an additional member of staff in September 2016 to develop and implement the Charity's fundraising strategy, increasing annual income from grant-making trusts and foundations and corporate donors, to meet the sustainable income needs of the charity. The Fundraising Executive will over time initiate individual giving programmes, regular appeals and legacy fundraising. The Charity does not work with any commercial participators or professional fundraisers. All fundraising conforms to recognised standards. The Charity has not been made aware of any complaints about its fundraising practices.

**GENERAL DATA PROTECTION REGULATION ("GDPR")**

The GDPR will apply from 25 May 2018, and although similar in many areas to the current Data Protection Act, also introduces a number of new elements and enhancements. During the year to 31 March 2018, Independence at Home took steps to review and update its data protection policies and procedures, to ensure the additional requirements of the GDPR were addressed. A prioritised plan of work was established which is ongoing, and will ensure timely compliance with the key changes applicable to Independence at Home.

**GRANT MAKING**

During the year to 31 March 2018, £452,766 was distributed, in grants, to 1,351 long term ill and disabled people in need. This was an increase in value of 20% on last year and a 10% increase in the number of beneficiaries. The beneficiaries had medical diagnoses including physical and learning disabilities, neuromuscular and neurological conditions, multiple conditions of ageing, chronic and enduring mental health problems and life limiting conditions.

The grants were used by the beneficiaries to improve independence, safety, dignity and quality of life in and around their homes. They assisted the purchase of equipment and

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**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 MARCH 2018**

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building work that were essential at the time to enable each person and family to cope and to live as normal a life as possible.

23% of our beneficiaries were children and young people up to 18 years of age; 40% were adults between 18-59 years of age; 25% were between 60 and 79 years of age and 12% were over 80 years of age. 50% of adult beneficiaries were male and 50% female.

The grants covered a wide geographical spread. The beneficiaries lived across the UK in the following regions and countries:-

	<b>England</b>
215	Midlands
201	South East
172	South West
156	North West
189	North East
67	London
59	East of England
126	<b>Scotland</b>
90	<b>Wales</b>
71	<b>Northern Ireland</b>
5	Non UK
<b>1,351</b>	<b>Total</b>

The grant funding went towards the cost of the following items or work for the beneficiaries:-

- 37% on special equipment for disability, for example, stair lifts, adjustable beds
- 24% on equipment to improve mobility for example, powered wheelchairs and specialist trikes
- 23% on home adaptations for disability, for example, wet rooms, downstairs extensions, ramps
- 13% on household goods for example kitchen equipment, furniture and flooring and heating costs
- 3% on financial support for Staines Trust beneficiaries

A total of 85 applicants, who fell outside of IAH Charity Company Limited's criteria for grant making were, regrettably, refused.

The Trustees confirm that they have regard for the Charity Commission's guidance on public benefit. They take the view that the requirement to show public benefit is satisfied for a grant-making charity of this type.

**REVIEW OF FINANCIAL POSITION AT 31 MARCH 2018**

The Charity's total income for the year ended 31 March 2018 amounted to £441,101 (2017 - £1,986,860), representing investment income, legacies and donations. Total expenditure for the year was £659,326 (2017 - £563,100).

The value of the Charity's investments at 31 March 2018 amounted to £5,849,685 (2017 - £6,048,821).

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**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 MARCH 2018**

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**PLANS FOR THE YEAR ENDED 31 MARCH 2019**

**(1) The External Environment**

Thirteen million people are living with disability in Great Britain according to a review by the Equality and Human Rights Commission ('Being disabled in Britain: A journey less equal' - April 2017). Disabled people compared to non-disabled people, are materially deprived and are more likely to experience health inequalities and major health conditions. Social security reforms have had a particularly disproportionate, cumulative impact on rights to independent living and an adequate standard of living for disabled people.

UK data from 2014/15 shows that 30% of working-age adults, who live in households where at least one member is disabled, are living in relative poverty compared to 18% for those living in families with no disabled members. Data gathered in the Life Opportunities Survey conducted for the above report, shows the percentage of disabled respondents who found it hard to make ends meet was 42.4% in 2012-14 compared to 28.1% for non-disabled people. These figures had changed very little from data gathered for 2009-11, showing 41.0% and 28.1% respectively. Latest figures show that 5.3 million individuals in households where at least one member is disabled, are living in relative poverty (DWP, 2016).

Independence at Home's clients are all from low income households and many live alone or in unsuitable housing, receiving little support from family, friends or statutory services. Older people and families, especially single parent families, struggle to cover the cost of basic necessities like food and heating, so cannot afford to self-fund equipment required to aid daily living. Spouses, partners, carers and parents of those we support, who are involved in managing everyday life are also disabled or long term ill, and in many cases unable to go to work.

Our clients experience social exclusion, isolation, reduced access to leisure and friendship. They also experience illness, pain and acute discomfort, lack of dignity and restricted life opportunities.

Several years of austerity have resulted in reduced public funding in statutory health and social care services and the tightening of the benefits system. People living with disability, long term illness or the multiple conditions of ageing are finding it much harder to obtain the equipment or home adaptations that they need to maximize their independence and quality of life at home and to carry out the activities of daily living that we all take for granted.

Faced with multiple barriers to independent living and having tried, but failed, to secure what is needed from statutory sources, they fall through gaps in service provision. Their only recourse is to seek financial help from charities like Independence at Home towards the purchase of special equipment and adaptations to improve independent living.

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### **TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 MARCH 2018**

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It is becoming more challenging to raise the funding that is needed, particularly unrestricted funding. Many Trusts and Foundations are tightening their remits, geographically or otherwise, largely in response to a huge increase in demand for funding. We are immensely grateful to our loyal supporters who are very important to our continuing work in grant-giving. Income from our own investment portfolio has decreased by 5% over the last year. We will try to maintain grant making at a level commensurate with application volumes.

Independence at Home is a valuable source of support for health, social care and charity professionals who refer their priority clients to us for the help that they need, in order to obtain essential equipment and works. We have strong relationships with our main referrer organisations at national level and with individual professionals out in the field working in local statutory and voluntary services.

#### **(2) IAH's Aims and Objectives for the Year Ahead**

- a) To achieve or ideally exceed our grant making target of 1,150 grants of average value £350 both with our own resources and with partners who share our aim of helping individuals most in need
  - Implement fundraising plan, increasing fundraising approaches and donations received from new donors
- b) To continue the programme of growth and sustainability through merger and development of strategic partnerships
  - Identify further potential merger candidates
  - Identify further strategic partners
- c) To develop a digital transformation strategy
  - Conduct a digital maturity audit to include technology, channels and devices, audiences, user experiences, content, campaigns, governance and analytics
  - Build digital skills of staff team
  - Build innovation into 'business as usual'
- d) To continue regular reviews of the Charity's investment strategy and policies to ensure that they remain prudent and responsible and generate a return of 2.5%
  - Continue to review investments as a formal standing item at all Finance Committee meetings

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**TRUSTEES' REPORT (continued)**

***FOR THE YEAR ENDED 31 MARCH 2018***

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**IAH CHARITY COMPANY LIMITED'S DONORS**

Independence at Home is grateful to the following Trusts, Companies and Individuals who supported Independence at Home's work and clients so magnificently during the period ending 31 March 2018:

The ACT Foundation  
Miss JB Albright's Grimley Charity  
Sir John and Lady Amory's Charitable Trust  
The Ardwick Trust  
The John Armitage Charitable Trust  
The Astor Foundation  
Miss Elizabeth Astor  
Lord Austin Trust  
The Bawden Fund  
The Beatrice Laing Trust  
Benham Charitable Settlement  
The Bisgood Charitable Trust  
The Isabel Blackman Foundation  
The Blevins Franks Charitable Foundation  
The Blair Foundation  
The David Brooke Charity  
The Broughton Charitable Trust  
The Bruce Wake Charitable Trust  
Mr & Mrs T Calcutt  
CHK Charities Limited  
The City & Metropolitan Welfare Charity  
Herbert Charles Coleman Will Trust Fund  
The Alice Ellen Cooper Dean Charitable Foundation  
The Helen Jean Cope Charity  
The Cornwell Charitable Trust  
Mr N Crace  
The Davis Rubens Charitable Trust  
The Dulverton Trust  
The Earmark Trust  
The Maud Elkington Charitable Trust  
The Enkalon Foundation  
The Hugh Fraser Foundation  
The Florence Turner Trust  
The Frognal Trust  
Gilander Foundation  
The Walter Guinness Charitable Trust  
The Hadfield Trust  
The Hadley Trust  
The EF and MD Hall Charitable Trust  
The Hamer Charitable Trust  
Eleanor Hamilton Educational Trust  
The Hamilton Wallace Trust  
The Haramead Trust  
The John Harrison Charitable Trust  
The Hasluck Charitable Trust

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**TRUSTEES' REPORT (continued)**

***FOR THE YEAR ENDED 31 MARCH 2018***

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The Helianthus Charitable Trust  
The Hobson Charity  
The Jane Hodge Foundation  
The John James Bristol Foundation  
The Joicey Trust  
JTH Charitable Trust  
Sir James Knott Trust  
The Lawson Trust  
The George John & Sheilah Livanos Charitable Trust  
The RS Macdonald Charitable Trust  
Marsh Christian Trust  
The Martin McLaren Memorial Trust  
Melton Mowbray Building Society Charitable Foundation  
The Mercers' Charitable Foundation  
Mitford-Slade Charitable Trust  
The Moneybury Charitable Trust  
The Morrisons Foundation  
Mrs Smith & Mount Trust  
Murphy-Neumann Charity Company Limited  
The Newby Trust  
Next PLC  
The Ogilvie Charities  
The Edgar Palamountain Memorial Fund  
Gerald Palmer Eling Trust Company  
Suzanna Peake Charitable Trust  
The PF Charitable Trust  
The Sir James Roll Charitable Trust  
The Rothley Trust  
The Row Fogo Charitable Trust  
The Rowlands Trust  
The Patricia and Donald Shepherd Charitable Fund  
The Sobell Foundation  
Sougtani Restaurant  
Sir John Sumner Trust  
The Stella Symons Charitable Trust  
Taj International Hotels  
Sir Jules Thorn Charitable Trust  
JD Toff Charitable Trust  
Waitrose Northwood  
Waitrose South Harrow  
The WED Charitable Trust  
The Weinstein Foundation  
The Weinstock Fund  
Wessex Water  
Wiggin Osborne Fullerlove  
The Michael & Anna Wix Charitable Trust  
Woodroffe Benton Foundation  
The Worshipful Company of Barbers  
The Yorkshire Building Society  
Anonymous donors

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(A private company limited by guarantee, with no share capital)**

**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 MARCH 2018**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees, (who are also the Directors for the purposes of company law), are responsible for preparing their Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT OF DISCLOSURE TO AUDITORS**

So far as the Trustees are aware, there is no relevant audit information of which the Company's auditors are unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant audit information and to establish that the Company's auditors are aware of that information.

The annual report set out on pages 4-13 was approved by the Board of Trustees on 26 June 2018.

Signed:  .....

**David Astor, Chairman and Trustee**

**IAH CHARITY COMPANY LIMITED**  
(A private company limited by guarantee, with no share capital)

**INDEPENDENT AUDITORS' REPORT  
TO THE TRUSTEES OF IAH CHARITY COMPANY LIMITED**

**FOR THE YEAR ENDED 31 MARCH 2018**

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**Opinion**

We have audited the financial statements of IAH Charity Company Limited (the 'company') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

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**INDEPENDENT AUDITORS' REPORT  
TO THE TRUSTEES OF IAH CHARITY COMPANY LIMITED**

**FOR THE YEAR ENDED 31 MARCH 2018**

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We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors report included within the trustees' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**IAH CHARITY COMPANY LIMITED**  
**(A private company limited by guarantee, with no share capital)**

**INDEPENDENT AUDITORS' REPORT**  
**TO THE TRUSTEES OF IAH CHARITY COMPANY LIMITED**

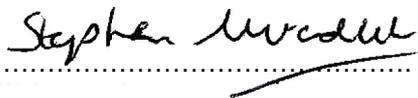
**FOR THE YEAR ENDED 31 MARCH 2018**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:  
<http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed



**Stephen Meredith BA FCA DChA (Senior Statutory Auditor)**  
**for and on behalf of Alliotts**  
**Chartered Accountants**

**26 June 2018**

**Imperial House**  
**8 Kean Street**  
**London**  
**WC2B 4AS**

IAH CHARITY COMPANY LIMITED  
 STATEMENT OF FINANCIAL ACTIVITIES  
 (including Income and Expenditure Account)  
 YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted Funds	Restricted Funds	Expendable Endowment QSF	Expendable Endowment DSF	Expendable Endowment STF	Year To 31 March 2018	Year To 31 March 2017
		£	£	£	£	£	£	£
<b>Income and endowments from:</b>								
Donations and legacies	3	129,216	159,840	-	-	-	289,056	1,827,642
Investments	4	29,884	122,161	-	-	-	152,045	159,218
<b>Total</b>		<u>159,100</u>	<u>282,001</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>441,101</u>	<u>1,986,860</u>
<b>Expenditure on:</b>								
<i>Raising Funds</i>								
Expenditure on raising donations/legacies	5	56,893	-	-	-	-	56,893	42,854
Investment management costs		2,286	-	23,727	8,327	4,789	39,129	35,054
<i>Charitable activities</i>								
Grants	6	268,611	145,757	32,819	-	5,579	452,766	378,260
Support and administration	5	23,485	74,750	-	-	-	98,235	95,936
Governance costs	5	12,303	-	-	-	-	12,303	10,996
<b>Total</b>		<u>363,578</u>	<u>220,507</u>	<u>56,546</u>	<u>8,327</u>	<u>10,368</u>	<u>659,326</u>	<u>563,100</u>
<b>Gains/(losses) on investments assets:</b>								
Realised gains/(losses) on investment assets	10	1,167	-	53,766	15,353	1,577	71,863	48,275
Unrealised gains/(losses) on investment assets	10	(18,221)	-	(2,133)	1,538	(28,697)	(47,513)	656,710
<b>Net gains/(losses) on investments assets:</b>		<u>(17,054)</u>	<u>-</u>	<u>51,633</u>	<u>16,891</u>	<u>(27,120)</u>	<u>24,350</u>	<u>704,985</u>
<b>Net Income/(expenditure)</b>		<u>(221,532)</u>	<u>61,494</u>	<u>(4,913)</u>	<u>8,564</u>	<u>(37,488)</u>	<u>(193,875)</u>	<u>2,128,745</u>
Transfers between funds		-	-	-	-	-	-	-
<b>Net movement in funds</b>		<u>(221,532)</u>	<u>61,494</u>	<u>(4,913)</u>	<u>8,564</u>	<u>(37,488)</u>	<u>(193,875)</u>	<u>2,128,745</u>
<b>Reconciliation of funds:</b>								
<b>Total funds brought forward at 1 April 2017</b>		<u>1,253,684</u>	<u>52,872</u>	<u>2,923,892</u>	<u>1,036,107</u>	<u>1,154,604</u>	<u>6,421,159</u>	<u>4,292,414</u>
<b>Total funds carried forward at 31 March 2018</b>	14	<u>1,032,152</u>	<u>114,366</u>	<u>2,918,979</u>	<u>1,044,671</u>	<u>1,117,116</u>	<u>6,227,284</u>	<u>6,421,159</u>

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 20 to 27 form part of these financial statements.

IAH CHARITY COMPANY LIMITED  
 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES  
 (including Income and Expenditure Account)  
 YEAR ENDED 31 MARCH 2018

Notes	Unrestricted Funds	Restricted Funds	AS RESTATED		Expendable Endowment STF	Year To 31 March 2017	
			Expendable Endowment QSF	Expendable Endowment DSF			
	£	£	£	£	£	£	
<b>Income and endowments from:</b>							
Donations and legacies	3	667,450	94,650	-	-	1,065,542	1,827,642
Investments	4	28,007	131,211	-	-	-	159,218
<b>Total</b>		<u>695,457</u>	<u>225,861</u>	<u>-</u>	<u>-</u>	<u>1,065,542</u>	<u>1,986,860</u>
<b>Expenditure on:</b>							
<i>Raising Funds</i>							
Expenditure on raising donations/legacies	5	42,004	850	-	-	-	42,854
Investment management costs		2,463	-	21,934	7,728	2,929	35,054
<i>Charitable activities</i>							
Grants	6	195,629	158,359	21,242	-	3,030	378,260
Support and administration	5	32,036	63,900	-	-	-	95,936
Governance costs	5	10,996	-	-	-	-	10,996
<b>Total</b>		<u>283,128</u>	<u>223,109</u>	<u>43,176</u>	<u>7,728</u>	<u>5,959</u>	<u>563,100</u>
<b>Gains/(losses) on investments assets:</b>							
Realised gains/(losses) on investment assets	10	(942)	-	26,756	11,329	11,132	48,275
Unrealised gains/(losses) on investment assets	10	100,442	-	352,912	119,467	83,889	656,710
<b>Net gains/(losses) on investments assets:</b>		<u>99,500</u>	<u>-</u>	<u>379,668</u>	<u>130,796</u>	<u>95,021</u>	<u>704,985</u>
<b>Net Income/(expenditure)</b>		<u>511,829</u>	<u>2,752</u>	<u>336,492</u>	<u>123,068</u>	<u>1,154,604</u>	<u>2,128,745</u>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds</b>		<u>511,829</u>	<u>2,752</u>	<u>336,492</u>	<u>123,068</u>	<u>1,154,604</u>	<u>2,128,745</u>
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward at 1 April 2016</b>		<u>741,855</u>	<u>50,120</u>	<u>2,587,400</u>	<u>913,039</u>	<u>-</u>	<u>4,292,414</u>
<b>Total funds carried forward at 31 March 2017</b>	14	<u>1,253,684</u>	<u>52,872</u>	<u>2,923,892</u>	<u>1,036,107</u>	<u>1,154,604</u>	<u>6,421,159</u>

**IAH CHARITY COMPANY LIMITED  
BALANCE SHEET  
31 March 2018**

		31 March 2018		31 March 2017 As restated	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	9		2,031		3,001
Investments	10		<u>5,849,685</u>		<u>6,048,821</u>
			5,851,716		6,051,822
<b>Current Assets</b>					
Debtors	11	8,651		7,430	
Cash at bank and in hand		388,017		380,040	
		<u>396,668</u>		<u>387,470</u>	
<b>Creditors:</b> Amounts falling due within one year	12	(21,100)		(18,133)	
		<u>375,568</u>		<u>369,337</u>	
<b>Net Current Assets</b>			375,568		369,337
<b>Total Net Assets</b>	13		<u>£6,227,284</u>		<u>£6,421,159</u>
<b>The funds of the charity:</b>					
Expendable Endowment Fund					
Chartered Society of Queen Square			2,918,979		2,923,892
The Miss Doreen Stanford Fund			1,044,671		1,036,107
The Staines Trust Fund			1,117,116		1,154,604
Restricted:					
Specific grants			110,414		49,139
Expendable Endowments			3,952		3,733
Unrestricted:					
Designated fund (Founders Fund)			678,130		699,909
Designated fund (Fundraiser Fund)			239,870		278,418
Other unrestricted funds			114,152		275,357
			<u>678,130</u>		<u>699,909</u>
			<u>239,870</u>		<u>278,418</u>
			<u>114,152</u>		<u>275,357</u>
<b>Total charity funds</b>	14		<u>£6,227,284</u>		<u>£6,421,159</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 17 to 27 were approved by the Board of Trustees on 26 June 2018 and were signed on their behalf by:

.....  
David Astor  
**Trustee / Director**

**Charity No: 1141758  
Company No: 7620400**

**IAH CHARITY COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 MARCH 2018**

**1. Accounting Policies**

**Company information**

IAH Charity Company Limited is a private company limited by guarantee with no share capital incorporated in England and Wales. The company is a registered charity. The registered office is Congress House, 14 Lyon Road, Harrow, HA1 2EN.

**1.1 Accounting convention**

These financial statements have been prepared with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Tangible fixed assets and depreciation**

The cost of tangible fixed assets is written off on a straight-line basis over their estimated useful life as follows:

Office Equipment 25%

The value below which fixed assets are not capitalised is £500.

**1.4 Fixed asset investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Changes in fair value are recognised in net income/(expenditure) for the year. Transactions costs are expensed as incurred.

**1.5 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three month or less, and bank overdrafts.

**1.6 Financial instruments**

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

**IAH CHARITY COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS (continued)**  
**YEAR ENDED 31 MARCH 2018**

**1. Accounting Policies (continued)**

**1.6 Financial instruments (continued)**

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**1.7 Incoming resources**

All incoming resources are included in the statement of financial resources when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, gifts and legacies and is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.
- Donations received for the general purposes of the charity are included as unrestricted funds.
- Donations received with specific instructions are the restricted funds.
- Legacies are treated as unrestricted income unless the terms of the will instruct otherwise.

**1.8 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred and has been classified under headings that aggregate all costs related to the category:

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include grant expenditure, support costs and depreciation on related assets. The support costs comprise the costs of processing grants and applications, management and administration which comprises the operational time of running the charity itself.
- Staff costs are allocated between fundraising, charitable activities and governance on the basis of the time spent on each activity.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

**1.9 Grants payable**

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure. Resources are held in such a form so as to enable each fund to be applied in accordance with any restrictions imposed.

**IAH CHARITY COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS (continued)**  
**YEAR ENDED 31 MARCH 2018**

**1. Accounting Policies (continued)**

**1.10 Fund accounting**

Details of the purpose of each fund are as follows:

**The Expendable Endowment Fund** was created during the year ended 31 March 2007 from assets transferred to Independence at Home by the Chartered Society of Queen Square, and during the period ended 31 March 2012 from assets transferred by the Miss Doreen Stanford Trust. Income from the former may only be used to make grants to applicants with neurological problems and to help defray the overheads of the charity. Income from the latter may be used to make grants to applicants for specific items of equipment and to help defray the overheads of the charity. An additional endowment of assets was transferred from the Staines Trust in May 2016, income from which may be used to make grants, support the former beneficiaries of the Staines Trust, and to help defray the overheads of the charity.

Expendable endowment funds were reviewed and restated in the year ended 31 March 2018; applicable income and expenditure has been reallocated accordingly to restricted funds. This reallocation more clearly reflects the capital movement on the three endowment funds within the financial statements along with the restricted nature of the income generated by the funds. There is no effect on the surplus/deficit for the comparative year.

**The Founders Fund** was established in 1991 and designated by the trustees to provide income to defray the management costs of the charity. All support, fundraising and management and administration costs are charged to the Founders Fund and as a result none of these costs are allocated to restricted funds.

**The Fundraiser Fund** was established in 2016 from funds donated from the Staines Trust, and designated to defray the costs of the newly appointed fundraising executive.

**Other unrestricted funds** comprise those funds which the trustees are free to use in accordance with the objects of the charity.

**Restricted funds** are funds which have been given for particular purposes set out by the donors. Details of funds which have been active during the year are given in Note 15.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Taxation**

No provision for taxation arises on the income of the company due to its charitable status.

**2. Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Critical judgements**

There are no critical judgements that are not readily apparent from other external sources.

**Key sources of estimation uncertainty**

There are no assets or liabilities that have required a material accounting estimate to be made by the trustees.

IAH CHARITY COMPANY LIMITED  
NOTES TO THE ACCOUNTS (continued)  
YEAR ENDED 31 MARCH 2018

3. Donations and legacies income

	Unrestricted Funds	Designated Funds	Restricted Funds	Expendable Endowment STF	2018	2017
	£	£	£	£	£	£
Assets acquired from the Staines Trust	-	-	-	-	-	1,365,542
Anonymous Donation	-	-	-	-	-	250,000
Other donations and legacies	129,216	-	159,840	-	289,056	212,100
	<u>129,216</u>	<u>-</u>	<u>159,840</u>	<u>-</u>	<u>289,056</u>	<u>1,827,642</u>

4. Investment income

	2018	2017
	£	£
Dividends from UK listed equities and recognized unit trusts	140,943	146,545
Income from fixed interest securities	10,969	12,505
Interest from banks	133	168
	<u>152,045</u>	<u>159,218</u>

5. Allocation of support, administration and governance costs

The charity allocates its support costs in the table below. Support costs are allocated on a basis consistent with the use of resources.

Cost Type	Fundraising	Charitable Activities Grant making and support	Governance	2018	2017	Basis of allocation
	£	£	£	£	£	
Staff costs	42,438	75,884	2,883	121,205	104,117	Staff activity levels
Fundraising Expenses	5,115	-	-	5,115	2,844	Actual
Legal and professional	-	-	-	-	1,440	Actual
Audit	-	-	7,740	7,740	4,738	Actual
Rent, storage and office maintenance	3,610	14,440	-	18,050	16,524	Actual
Depreciation	166	485	13	664	571	Actual
Other support costs	5,564	7,426	1,667	14,657	19,552	Actual
	<u>56,893</u>	<u>98,235</u>	<u>12,303</u>	<u>167,431</u>	<u>149,786</u>	
Year ended 31 March 2017	<u>42,854</u>	<u>95,936</u>	<u>10,996</u>		<u>149,786</u>	

6. Analysis of grants payable

	2018	2017
	No.	No.
Grants to individuals		
Number	<u>1,351</u>	<u>1,220</u>
Amount	<u>£452,766</u>	<u>£378,260</u>
No grants were made to institutions.		
Grants conditionally promised to applicants but unpaid at the end of year:		
Number	<u>151</u>	<u>167</u>
Amount	<u>£63,332</u>	<u>£61,810</u>

7. Staff costs and retirement benefit scheme

	2018	2017
	£	£
Salaries	113,866	97,757
Employer's national insurance costs	6,083	6,360
Employer's payments in respect of defined contribution pension scheme	1,256	-
	<u>£121,205</u>	<u>£104,117</u>

The total amount of £59,909 (2017: £57,667) was paid to the key management personnel for their service to the company.

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. All expenses are allocated to unrestricted charitable activities within the SOFA.

The average number of weekly employees, (excluding trustees/directors), was:

Charitable Activities	<u>5</u>	<u>5</u>
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No employee earned more than £60,000 during the year.

IAH CHARITY COMPANY LIMITED  
 NOTES TO THE ACCOUNTS (continued)  
 YEAR ENDED 31 MARCH 2018

8. Trustees' remuneration and related party transactions

The trustees received no remuneration or reimbursement for expenses in the period.

No trustee or other person related to the company had any personal interest in any contract or transaction entered into by the charity during the year (2017: £nil).

9. Tangible fixed assets

	2018 £	2017 £
<b>Office equipment</b>		
Cost at 1 April 2017	14,775	11,442
Additions	-	3,333
Released on disposals	-	-
Cost at 31 March 2018	<u>14,775</u>	<u>14,775</u>
<b>Accumulated depreciation</b>		
Balance at 1 April 2017	11,774	11,050
Charge for year	970	724
Released on disposals	-	-
Balance at 31 March 2018	<u>12,744</u>	<u>11,774</u>
Net book value at 31 March 2018	<u>2,031</u>	<u>3,001</u>
Net book value at 31 March 2017	<u>3,001</u>	<u>392</u>

10. Investments

	2018 £	2017 £
Market value at 1 April 2017	5,866,148	4,154,149
Additions	1,792,673	1,985,027
Disposals (proceeds £1,914,574 gains £71,863)	(1,842,711)	(929,738)
Net unrealised investment (losses)/gains	(47,513)	656,710
Market value at 31 March 2018	<u>5,768,597</u>	<u>5,866,148</u>
Investment deposit accounts	81,088	182,673
	<u>5,849,685</u>	<u>6,048,821</u>

The investments at fair value comprise:

	2018 £	2017 £
Equities	5,539,095	5,314,065
Fixed Interest Investments	229,502	552,083
Cash held within the investment portfolio	81,088	182,673
	<u>5,849,685</u>	<u>6,048,821</u>

11. Debtors

	2018 £	2017 £
Other debtors	3,221	3,221
Prepayments and accrued income	5,430	4,209
	<u>8,651</u>	<u>7,430</u>

12. Creditors

	2018 £	2017 £
Amounts falling due within one year		
Accruals	21,100	18,133
	<u>21,100</u>	<u>18,133</u>

IAH CHARITY COMPANY LIMITED  
NOTES TO THE ACCOUNTS (continued)  
YEAR ENDED 31 MARCH 2018

13. Analysis of net assets between funds

	Designated Funds	Other Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Total funds
	£	£	£	£	£
Balances at 31 March 2018 are represented by:					
Tangible Fixed Assets	763	1,268	-	-	2,031
Investments	678,380	105,219	-	5,066,086	5,849,685
Net Current Assets	238,857	7,665	114,366	14,680	375,568
	<u>918,000</u>	<u>114,152</u>	<u>114,366</u>	<u>5,080,766</u>	<u>6,227,284</u>

14. Movement in funds

	Balance 1.4.17 As restated	Incoming Resources	Outgoing Resources	Transfers	Gains/ (losses)	Balance 31.3.18
	£	£	£	£	£	£
<b>Restricted funds:</b>						
To specific types of beneficiary	9,100	20,000	(9,100)	-	-	20,000
To specific types of expenditure	3,969	31,000	(24,530)	-	-	10,439
To specific geographical areas	36,070	98,840	(54,935)	-	-	79,975
Grant - Project Funding	-	10,000	(10,000)	-	-	-
Income from Expendable Endowments	3,733	122,161	(121,942)	-	-	3,952
Total restricted funds	<u>52,872</u>	<u>282,001</u>	<u>(220,507)</u>	<u>-</u>	<u>-</u>	<u>114,366</u>
<b>Unrestricted funds:</b>						
Designated Founders Fund	699,909	26,162	(1,040)	(26,162)	(20,739)	678,130
Designated Fundraiser Fund	278,418	131	(38,679)	-	-	239,870
Other funds	275,357	132,807	(323,859)	26,162	3,685	114,152
Total unrestricted Funds	<u>1,253,684</u>	<u>159,100</u>	<u>(363,578)</u>	<u>-</u>	<u>(17,054)</u>	<u>1,032,152</u>
<b>Expendable Endowment Fund</b>						
The Staines Trust Fund	1,154,604	-	(10,368)	-	(27,120)	1,117,116
The Miss Doreen Stanford Fund	1,036,107	-	(8,327)	-	16,891	1,044,671
Chartered Society of Queen Square	2,923,892	-	(56,546)	-	51,633	2,918,979
	<u>5,114,603</u>	<u>-</u>	<u>(75,241)</u>	<u>-</u>	<u>41,404</u>	<u>5,080,766</u>
<b>Total funds</b>	<u><b>6,421,159</b></u>	<u><b>441,101</b></u>	<u><b>(659,326)</b></u>	<u><b>-</b></u>	<u><b>24,350</b></u>	<u><b>6,227,284</b></u>

Prior year movement in funds

	Balance 1.4.16	Incoming Resources	Outgoing Resources	Transfers	Gains/ (losses)	Balance 31.3.17
	£	£	£	£	£	£
<b>Restricted funds:</b>						
To specific types of beneficiary	1,760	13,500	(6,160)	-	-	9,100
To specific types of expenditure	22,004	8,000	(26,035)	-	-	3,969
To specific geographical areas	25,356	73,150	(62,436)	-	-	36,070
Grant - Project Funding	1,000	-	(1,000)	-	-	-
Income from Expendable Endowments	-	131,211	(127,478)	-	-	3,733
Total restricted funds	<u>50,120</u>	<u>225,861</u>	<u>(223,109)</u>	<u>-</u>	<u>-</u>	<u>52,872</u>
<b>Unrestricted funds:</b>						
Designated Founders Fund	626,244	25,545	(1,005)	(30,146)	79,271	699,909
Designated Fundraiser Fund	-	300,144	(21,726)	-	-	278,418
Other funds	115,611	369,768	(260,397)	30,146	20,229	275,357
Total unrestricted Funds	<u>741,855</u>	<u>695,457</u>	<u>(283,128)</u>	<u>-</u>	<u>99,500</u>	<u>1,253,684</u>
<b>Expendable Endowment Fund</b>						
The Staines Trust Fund	-	1,065,542	(5,959)	-	95,021	1,154,604
The Miss Doreen Stanford Fund	913,039	-	(7,728)	-	130,796	1,036,107
Chartered Society of Queen Square	2,587,400	-	(43,176)	-	379,668	2,923,892
	<u>3,500,439</u>	<u>1,065,542</u>	<u>(56,863)</u>	<u>-</u>	<u>605,485</u>	<u>5,114,603</u>
<b>Total funds</b>	<u><b>4,292,414</b></u>	<u><b>1,986,860</b></u>	<u><b>(563,100)</b></u>	<u><b>-</b></u>	<u><b>704,985</b></u>	<u><b>6,421,159</b></u>

**IAH CHARITY COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS (continued)**  
**YEAR ENDED 31 MARCH 2018**

**15. Purposes of restricted funds**

Restricted to specific types of beneficiary:

The Bruce Wake Charitable Trust	For physically disabled wheelchair users for outdoor leisure activities only
HC Coleman Charitable Trust	For those aged 65 and over
The John Harrison Charitable Trust	For people with multiple sclerosis
Anonymous donor A	To be used for elderly people in England

Restricted to specific types of expenditure:

The ACT Foundation	For building work and non-specialised equipment
Blevins Franks Charitable Foundation	For individuals in need of special equipment
The Dulverton Trust	For those aged 65 and over on equipment
The Frogna Trust	For equipment, adaptations and essential items
The Mrs Smith & Mount Trust	For household items for disadvantaged people
The Weinstock Fund	For special equipment, adaptations and aids for daily living

Restricted to specific geographical areas:

The Alice Ellen Cooper Dean Charitable Foundation	For people living in Dorset and West Hampshire only
The Lord Austin Trust	For people living in Birmingham aged 65 and over
Worshipful Company of Barbers	To be spent in England and Wales
The Benham Charitable Settlement	To be spent on aids for the home for people aged 65 and over in Northants
The Bisgood Charitable Trust	To be spent in Dorset and south coastal areas
The David Brooke Charity	For children and young people in England and Wales
CHK Charities Limited	To be spent in Gloucestershire and Oxfordshire only
The City & Metropolitan Welfare Charity	To be spent in London
The Helen Jean Cope Charity	To be spent in Leicestershire on equipment
The Enkalon Foundation	To be spent in Northern Ireland on equipment
The Hugh Fraser Foundation	To be spent in Scotland
The Florence Turner Trust	To be spent in Leicestershire
Miss JB Albright's Grimley Charity	To be spent in Birmingham and Worcestershire on the elderly
The Walter Guinness Charitable Trust	To be spent in Wiltshire
The Hadfield Trust	To be spent in Cumbria for people aged over 65
The EF and MG Hall Charitable Trust	To be spent in the South East of England
The Jane Hodge Foundation	To be spent in Wales on home adaptations, specialist mobility and disability equipment and essential household items
The Haremead Trust	To be spent on children and older people with disabilities in Leicestershire
Anonymous Donor B	To be spent in Hull and the East Riding of Yorkshire
The Isabel Blackman Foundation	To be spent in Hastings and St Leonards-on-Sea
The John James Bristol Foundation	To be spent in Bristol city, preferably on the elderly
The Joicey Trust	To be spent in Northumberland and/or Tyne & Wear on equipment
JTH Charitable Trust	To be spent in Scotland/Glasgow

**IAH CHARITY COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS (continued)**  
**YEAR ENDED 31 MARCH 2018**

**15. Purposes of restricted funds (continued)**

The Sir James Knott Trust	To be spent in certain areas of the North East of England
The Duchy of Lancaster Benevolent Fund	For people living in the County Palatine of Lancaster - Greater Manchester, Lancashire and Merseyside
Miss Marion Broughton's Charitable Trust	To be spent in Scotland/Lothians
Maud Elkington Charitable Trust	To be spent in Northants and Leicestershire
Melton Mowbray Building Society Charitable Foundation	To be spent in Leicestershire, Nottinghamshire, Lincolnshire and Rutland
The Ogilvie Charities	For special equipment in Suffolk, Essex and London Boroughs
The Patricia & Donald Shepherd Charitable Trust	To be spent in Yorkshire
The Rowlands Trust	To be spent in West Midlands, South Midlands, Birmingham, Hereford, Worcester, Gloucester and South Shropshire on adaptations and building work
The Raymond and Blanche Lawson Charitable Trust	For people living in Kent
The Rothley Trust	To be spent in the North East of England on specialist equipment
The Row Fogo Charitable Trust	To be spent in Edinburgh and the Lothians
The RS Macdonald Charitable Trust	To be spent in Scotland on neurological conditions
Sir John Sumner Trust	To be spent in Birmingham
The WED Charitable Trust	To be spent in Warwickshire Staffordshire, Worcestershire and Shropshire
Wessex Water	To be spent in Avon, Dorset and Somerset
Waitrose Northwood	To be spent in the London Borough of Hillingdon

Grant - Project Funding

The Bisgood Charitable Trust allocated funding towards the charity's operating costs for the year to 31 March 2018.

Income from Expendable Endowments

Queen Square Fund	Individuals with neurological illness and disability
Doreen Stanford Fund	For specific items of equipment
Staines Trust Fund	Individuals to include the former beneficiaries of the Staines Trust

**16. Commitments and contingent liabilities**

The charity had no material capital commitments or contingent liabilities at 31 March 2018 which have not been provided for in these accounts.

Operating Leases

a) At the year end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	<b>2018</b>	<b>2017</b>
	<b>Land and Buildings</b>	<b>Land and Buildings</b>
	<b>£</b>	<b>£</b>
On leases which expire:		
Within 1 year	13,800	13,800
Between 2nd and 5th year	10,981	24,781
	<hr/>	<hr/>

**17. Control**

The charitable company is controlled by the Board of Trustees.