

**IAH CHARITY COMPANY LIMITED
TRADING AS INDEPENDENCE AT HOME**

TRUSTEES ANNUAL REPORT

AND

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

**Charity No: 1141758
Company No: 7620400**

IAH CHARITY COMPANY LIMITED, TRADING AS INDEPENDENCE AT HOME
(A private company limited by guarantee, with no share capital)

Company Information

Trustees: Mr. G. D. Astor*
Mr. T. M. Carter*
Dr. R. A. Davies
Miss S. R. Douthwaite
Mr. W. Francklin*
Prof. J. R. Harrow
Prof. L. M. Luxon CBE
Mr. A. R. Wilson*

*Member of Finance Committee

Company No: 7620400

Registered Charity No: 1141758

Registered Office: Congress House
14 Lyon Road
Harrow
HA1 2EN

Auditors: Alliotts Chartered Accountants
Imperial House
8 Kean Street
London
WC2B 4AS

Bankers: Bank of Scotland
P O Box 1000
BX2 1LB

Fund Managers: Smith and Williamson Investment Management
25 Moorgate
London EC2R 6AY

Cazenove Capital Management
12 Moorgate
London EC2R 6DA

Chief Executive: Mrs. K. Williams

Chief Finance Officer: Ms. K.V. Stovold

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

The Trustees, (who are also the Directors), present their report and financial statements for the year ended 31 March 2020.

AIMS AND OBJECTIVES

The principal object of the Company is to support independence in people in need who are living at home with a long-term illness or disability. This is achieved by making grants of money, supplementary to statutory provision, which benefit people by enabling the purchase of equipment, home adaptations and other items to improve mobility, safety, comfort, dignity and quality of life at home. This was amended to add the relief of need, distress and hardship for the public benefit to accommodate the particular requirements of the beneficiaries of the Staines Trust.

ACTIVITIES

Applications for support come from professional workers in health and social care services and other charities. We meet requests for grants from throughout the United Kingdom. Our support varies from person to person and includes grants towards the cost of:-

- Mobility and travel equipment, for example powered wheelchairs, therapeutic tricycles and portable hoists
- Disability equipment for use in the home, for example profiling beds and riser recliner chairs
- Home adaptations for access, for example a downstairs extension, level access shower, ramp
- Communications equipment, for example a magnifier, speech aid, specialist computer software
- Urgent home repairs, generally for older people
- Essential household equipment, for example a disabled access oven
- Essential flooring, for example laminate flooring to aid wheelchair mobility

OUTCOMES

The purpose of our grants is to maintain active living, improve independence and reduce isolation. As a result of our grants our beneficiaries are able to:-

- Go outside and use community facilities independently
- Join in family life and outings
- Move round safely in the home
- Have a comfortable night's sleep
- Go from sitting to standing easily and independently
- Bathe or shower independently and safely
- Read and communicate with others
- Have an increased sense of calm and wellbeing

STATUS

The company is limited by guarantee (No: 7620400) and is a registered charity (Charity No: 1141758).

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2020

TRUSTEES

The Trustees who held office during the period were as follows:-

Mr. G. D. Astor*

Mr. T. M. Carter*

Dr. R. A. Davies

Miss S. R. Douthwaite

Mr. W. Francklin*

Prof. J. R. Harrow

Prof. L. M. Luxon CBE

Mr. A. R. Wilson*

*Member of Finance Committee

New Trustees are appointed by existing Trustees having regard to the mix of skills and relevant experience of the Board. Prospective Trustees are invited to meet fellow Trustees and, if appointed, are provided with information relating to the aims of the charity and are made aware of the responsibilities that Trusteeship involves. Trustees are kept informed of new internal and external developments by regular reports, presentation and the provision of information that is relevant to the Charity and to their work as Trustees. All Trustees give of their time freely and without any remuneration.

ORGANISATIONAL STRUCTURE AND MANAGEMENT

The Board of Trustees currently consists of eight Trustees who meet at least twice a year. The Trustees decide all matters of policy, determining strategic direction, agreeing objectives and monitoring performance to ensure that objectives are achieved. The Board of Trustees is assisted by the Finance Committee, which also meets twice a year and whose responsibility it is to consider financial issues in more detail and report back to the Trustees.

Responsibility and authority for running the day-to-day affairs of the Charity is delegated to the Chief Executive.

The Board decides the general policy, specific criteria and targets for grant-making to ensure that they reflect IAH Charity Company Limited's aims and also advance public benefit. Trustees have due regard to the Charity Commission's general guidance at all times.

IAH Charity Company Limited is committed to an equal opportunities policy. Grants are made to people on the basis of disability and need, regardless of age, gender, ethnicity, religion or cultural background.

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2020

RISK MANAGEMENT

The principal risks to IAH Charity Company Limited are considered to be:

- That insufficient donation and investment income is received to fund charitable grant making activities. The Trustees have adopted an investment policy as stated below, and appointed a Fundraiser, funded by the designated Fundraiser Fund, to address these risks. It is anticipated that fundraising must play a bigger role in the charity's long term plans to have sufficient financial flexibility to help the increasing number of individuals seeking assistance.
- That processing failures, fraud or major incidents impede the charity's ability to function effectively, and thus to deliver its charitable objectives. Similarly, that a failure to comply with relevant legislation compromises the charity's status and future. The Trustees have reviewed such major strategic and operational risks to which the Charity is exposed and are satisfied that management reporting systems are in place to minimise the effects of such risks as may exist. Key policies and procedures are reviewed on a regular basis at Trustee meetings.

INVESTMENT POLICY

The Trustees of IAH Charity Company Limited have the power to invest in such assets as they see fit. All investment opportunities are chosen with due regard to the level of risk and ethical considerations. Smith & Williamson Investment Management and Cazenove Capital Management manage the charity's investment assets.

The current overall aim is to generate a balance between capital growth over the economic cycle and current income generation, whilst embracing a medium level of risk. An income yield of at least 2.5% was targeted and achieved during the year. The Finance Committee meets with both Fund Managers regularly to review investment performance and strategy. Current asset allocation guidelines allow for approximately 60-90% investment in equities, 5-20% investment in fixed interest investments and 0-10% in cash.

RESERVES POLICY

IAH Charity Company Limited's reserves represent funds which are held either to protect the long-term future of its operation, or are expected to be spent in the short-term. In the former category are the funds classified as i) Expendable Endowment Funds and ii) Designated Funds.

Expendable Endowment Funds, (Queen Square Fund, Miss Doreen Stanford Fund and Staines Trust Fund) totalled £4,544,228 at 31 March 2020. These were established on merger with the former Chartered Society of Queen Square, the Miss Doreen Stanford Trust and the Staines Trust, and hold the former Society's and Trusts' assets, which were transferred to Independence at Home and thence to IAH Charity Company Limited.

The Queen Square Fund continues to be invested to provide income for grant-making to clients with neurological illness and disability. The Miss Doreen Stanford Fund is invested to provide income for grant-making to clients in accordance with the agreement made prior to merger. The Staines Trust Fund is invested to provide grant-making to clients, including the former beneficiaries of the Staines Trust. A contribution from all three funds after grant-making may be used to meet a proportion of IAH Charity Company Limited's operating expenses. In addition, capital from the Queen Square Fund and Miss Doreen Stanford Fund

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2020

is used towards charitable activities if necessary. During the year some £26,083 of capital from the Queens Square Fund and £7,936 from the Miss Doreen Stanford Fund was spent on such activities. Some £304 of Staines Trust capital was also spent on grants during the year, representing an agreed use of a modest cash balance acquired at the time of the original transfer of assets to IAH.

The Founder's Fund – a designated fund - is invested to provide income specifically to defray the annual running costs of IAH Charity Company Limited. If the income from this Fund, and contributions from the Expendable Endowment Funds and other Unrestricted Funds are together insufficient to cover the costs, then the balance may be found from the capital of the Founder's Fund, which totalled £599,557 at 31 March 2020. The Fundraiser Fund, another designated fund, was established following the endowment of assets from the Staines Trust, and is used to defray the costs of the dedicated fundraising function, over a period of five years. (See note below.) The value of the fund at 31 March 2020 was £173,231.

Funds which are expected to be spent in the short-term are iii) Restricted Funds and iv) other Unrestricted Funds. Restricted Funds represent unspent balances on restricted donations and expendable endowment income at year end, the majority of which will be spent within the next financial year, and totalled £91,155 at 31 March 2020.

Other Unrestricted Funds consist of legacies, unrestricted donations and investment income which have not been spent in the current financial year and are carried forward for spending on the Charity's objectives in the short to medium term. At the end of the financial year, these funds totalled £69,927.

The Trustees believe that the current level of reserves is appropriate, in view of the uncertainty of future levels of both donated and investment income, and given the demand for our service. At 31 March 2020, total funds of the charity were £5,478,098.

APPROACH TO FUNDRAISING

Independence at Home is committed to protecting donors and the public, including vulnerable people, from poor fundraising practices as required by the fundraising sections of the Charities (Protection and Social Investment) Act 2016. All fundraising activities for the charity are carried out by charity staff, predominantly the (part-time) Fundraiser, who is a member of the Institute of Fundraising, and the (part-time) Chief Executive Officer. Donations are used only on grant making unless a donor explicitly provides otherwise. The Charity does not work with any commercial participators or professional fundraisers. All fundraising conforms to recognised standards. The Charity has not been made aware of any complaints about its fundraising practices.

GRANT MAKING

During the year to 31 March 2020, £437,813 was distributed, in grants, to 1,199 long term ill and disabled people in need. The beneficiaries had medical diagnoses including physical and learning disabilities, neuromuscular and neurological conditions, multiple conditions of ageing, chronic and enduring mental health problems and life limiting conditions.

The grants were used by the beneficiaries to improve independence, safety, dignity and quality of life in and around their homes. They assisted the purchase of equipment and building work that were essential at the time to enable each person and family to maintain active living and get the most out of life as possible.

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2020

22% of our beneficiaries were children and young people between 0-24 years of age; 55% were adults between 25-64 years of age; 14% were between 65 and 79 years of age and 9% were over 80 years of age. 51% of adult beneficiaries were male and 49% female.

The grants covered a wide geographical spread. The beneficiaries lived across the UK in the following regions and countries:-

	%	England
190	16	Midlands
188	16	South East
139	12	North West
134	11	London
133	11	North East
112	9	South West
69	6	East of England
83	7	Scotland
74	6	Northern Ireland
71	6	Wales
6		Non UK
1199		Total

The grant funding went towards the cost of the following items or work for the beneficiaries:-

- 33% on special equipment for disability, for example, adjustable beds and specialist seating
- 22% on equipment to improve mobility for example, powered wheelchairs and specialist trikes
- 22% on home adaptations for disability, for example, wet rooms, downstairs extensions, ramps
- 21% on other essential items for example kitchen equipment, flooring, removal expenses and holidays for people with neurological conditions
- 2% on financial support for Staines Trust beneficiaries

A total of 50 applicants (3% of total applications), who fell outside of IAH Charity Company Ltd's criteria for grant making were, regrettably, refused. Despite them not meeting our remit we helped signpost them to other sources of possible support.

REVIEW OF FINANCIAL POSITION AT 31 MARCH 2020

The Charity's total income for the year ended 31 March 2020 amounted to £560,450 (2019 - £403,252), representing investment income, legacies and donations. Total expenditure for the year was £631,370 (2019 - £619,267).

The value of the Charity's investments at 31 March 2020 amounted to £5,165,208 (2019 - £5,995,144).

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2020

PLANS FOR THE YEAR ENDED 31 MARCH 2021

(1) The External Environment

Independence at Home is a needs driven and user focussed organisation that actively listens to the individual concerns and circumstances of its beneficiaries. We are passionate about our work and see dignity restored, often through very modest grants, to many who had simply lost hope of being part of their families and communities because of illness or disability.

Latest figures show that 5.3 million individuals in households where at least one member is disabled, are living in relative poverty (DWP 2016) and we have seen year on year increases in demand for our support, driven by the relative poverty of individuals living with disability and long term illness, our rapidly ageing society and increased longevity of people surviving serious injury or disability. The government austerity measures and welfare reforms over the past decade also continue to have a major impact.

Our beneficiaries are people of all ages living with disability, long term illness and the multiple conditions of ageing. They are in dire financial need and find it extremely challenging to obtain essential equipment or home adaptations to maximise their independence and quality of life at home and reduce isolation. In addition, technology has advanced communication and mobility aids significantly for people living with disability and long-term illness, but these advancements remain out of reach of our clients.

Faced with multiple barriers to independent living and having tried, but failed, to secure what is needed from statutory sources, our beneficiaries so often fall through gaps in service provision. Their only recourse is to seek financial help from charities like Independence at Home towards the purchase of specialist equipment and adaptations to improve independent living. We know that we are often the last port of call to secure access to support.

Many live alone or in unsuitable housing, receiving little support from family, friends, or statutory services. Older people and families, especially single parent families, struggle to cover the cost of necessities like food and heating, so cannot afford to self-fund equipment required to maintain active daily living. Younger people are unable to access education independently. Children cannot play with their peers. Many partners, carers, and parents of those we support are also disabled or long term ill, and in many cases unable to go to work. Our clients experience social exclusion, isolation, reduced access to education, leisure and friendship and restricted life opportunities.

Our analysis of grant making for 2019/20 laid the foundations for us to increase support to our clients in 2020/21 based on need. We had already planned to increase income to allocate an additional 300 grants in 2020/21, but we know that we must do more to meet the need at this unprecedented time of the COVID-19 pandemic to support independence at home for those multiply isolated by disability, long term illness and self-isolation.

People living with disability and long-term illness are becoming more vulnerable in our communities due to increased isolation and demands on health and social care workers as a result of COVID-19. They are specifically and disproportionately affected by the social distancing and isolation that we are facing as a general population. The enforced isolation is causing many additional issues to those who may receive far less health and social care visits and could be entirely cut-off from families and friends who provide regular support. These lead to the need for: -

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2020

- Specialist disability equipment for use in the home e.g. funds to install new or fix broken stairlifts to enable people to access bathrooms and bedrooms independently without the help of carers
- Communications equipment to ensure those with communication difficulties and sensory impairment can keep in touch with families and friends and the wider world
- Home adaptations to enable independent access to outdoor space at home e.g. ramping, garden levelling or to improve safety and security of property for vulnerable people
- Dignity aids to support those who have less frequent social care visits
- Sensory equipment, tough furniture, and outdoor play equipment to improve the well-being of children with challenging behaviours, especially during lockdown periods
- Help with additional heating and fuel costs to ensure homes are dry and warm for those who are increasingly housebound
- Removal costs, flooring and white goods for those having to move, often at short notice, to more accessible or safer accommodation on medical or social grounds

Our support is now needed more than ever. The charity will remain operational to meet the needs of our beneficiaries. We are continuing to operate our grants payment process on a weekly basis, meaning we can respond very quickly to the needs of vulnerable people in this time of fast-changing and growing need. Our service is flexible and responsive, and we are available via email or phone. We have an on-line application system via our web site which ensures referrers can easily access our support and apply quickly when there is a need.

We are fortunate in having a solid financial foundation for our grant making thanks to several strategic partners and major donors including The Edward Gostling Foundation, The John Armitage Charitable Trust, The Dulverton Trust, The Schroder Foundation, The Hadley Trust and The Mercers Company. Up to one hundred other Trusts and Foundations donate to the charity on an annual basis and we are optimistic that this support from our loyal donors will continue throughout the year ahead.

The likely drop in our investment income as a result of COVID-19 will present new challenges, particularly in how we continue to cover our modest operating costs, given that donations are used only for charitable grants unless a donor explicitly provides otherwise. However, due to our strong asset base, we consider the charity to be a going concern, with the ability to weather the COVID-19 storm with the help and in partnership with like-minded Trusts and Foundations and to continue to provide essential support for people living at home with disability and long term illness in these unprecedented and testing times.

(2) IAH's Aims and Objectives for the Year Ahead

- a) To achieve or ideally exceed our grant making target of 1,500 grants of average value £360 from our own resources and with vital donations from our generous donors who share our aim of helping individuals most in need
 - Meet or ideally exceed our new donations target of £150,000
- b) To continue the programme of growth and sustainability through merger and development of strategic partnerships
 - Identify potential merger candidates
 - Strengthen relationships with existing strategic partners and identify new ones

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2020

- c) Implement digital action plans
 - Introduce a digital system to obtain beneficiary and referrer feedback on the impact of our grants
 - Strengthen our digital platforms and presence

- d) To continue regular reviews of the Charity's investment strategy and policies to ensure they remain prudent and responsible and generate a reasonable return in light of the global economic uncertainties and challenges posed by COVID-19
 - Continue to review investments as a formal standing item at all Finance Committee meetings

IAH CHARITY COMPANY LIMITED'S DONORS

Independence at Home is grateful to the following Trusts, Companies and Individuals who supported Independence at Home's work and clients so magnificently during the period ending 31 March 2020:

The John Armitage Charitable Trust
The Astor Foundation
Miss Elizabeth Astor
Lord Austin Trust
The Bawden Fund
Benham Charitable Settlement
The Bisgood Charitable Trust
The Isabel Blackman Foundation
The Blair Foundation
The David Brooke Charity
The Broughton Charitable Trust
Mr & Mrs T Calcutt
The Chapman Charitable Trust
The Childwick Trust
The Alice Ellen Cooper Dean Charitable Foundation
Mr N Crace
David Family Foundation
The Davis Foundation
The D'Oyly Carte Charitable Trust
The Drapers' Charitable Fund
The Dulverton Trust
The Earmark Trust
The Maud Elkington Charitable Trust
The Enkalon Foundation
The Hugh Fraser Foundation
The Florence Turner Trust
The Frogmal Trust
Gilander Foundation
The Goldsmiths' Company
The Edward Gostling Foundation
The Walter Guinness Charitable Trust
The Hadley Trust
Eleanor Hamilton Educational Trust

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2020

The Hamilton Wallace Trust
Edith Lilian Harrison 2000 Foundation
The John Harrison Charitable Trust
The Douglas Heath Eves Charitable Trust
The Jane Hodge Foundation
The Joseph Hopkins Charity
The Hospital Saturday Fund Trust
The Irving Memorial Trust
The John James Bristol Foundation
The Joicey Trust
JTH Charitable Trust
Harold & Naomi Klug Trust
Sir James Knott Trust
The Beatrice Laing Trust
The Duchy of Lancaster Benevolent Fund
The Lawson Trust
The George John & Sheilah Livanos Charitable Trust
The RS Macdonald Charitable Trust
Melton Mowbray Building Society Charitable Foundation
The Mercers' Company
The Clare Milne Trust
Lady Yuen Peng McNeice Charitable Foundation
Mitford-Slade Charitable Trust
The Moneybury Charitable Trust
Mrs Smith & Mount Trust
Murphy-Neumann Charity Company Limited
Next PLC
Norman Family Trust
Gerald Palmer Eling Trust Company
Susanna Peake Charitable Trust
The PF Charitable Trust
Sir John Priestman Charity Trust
The Rest-Harrow Trust
The Sir James Roll Charitable Trust
The Rothley Trust
The Row Fogo Charitable Trust
Davis Rubens Charitable Trust
Shoreham Beach Lodge
The WO Street Charitable Foundation
Sir John Sumner Trust
Taj International Hotels
Waitrose Harrow Weald
Waitrose Ruislip
Wealdstone Methodist Church
The WED Charitable Trust
Wessex Water
Woodroffe Benton Foundation
29th May 1961 Charity
Anonymous donors

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, (who are also the Directors for the purposes of company law), are responsible for preparing their Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE TO AUDITORS

So far as the Trustees are aware, there is no relevant audit information of which the Company's auditors are unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant audit information and to establish that the Company's auditors are aware of that information.

The annual report set out on pages 4-13 was approved by the Board of Trustees on 30 June 2020.



Signed:.....

David Astor, Chairman and Trustee

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INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF IAH CHARITY COMPANY LIMITED

FOR THE YEAR ENDED 31 MARCH 2020

Opinion

We have audited the financial statements of IAH Charity Company Limited (the 'company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cashflows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

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**INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF IAH CHARITY COMPANY LIMITED**

FOR THE YEAR ENDED 31 MARCH 2020

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF IAH CHARITY COMPANY LIMITED

FOR THE YEAR ENDED 31 MARCH 2020

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:
<http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed



.....
Stephen Meredith BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Alliotts
Chartered Accountants

30 June 2020

Imperial House
8 Kean Street
London
WC2B 4AS

IAH CHARITY COMPANY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
YEAR ENDED 31 MARCH 2020

		Unrestricted	Restricted	Expendable	Expendable	Expendable	Year To	Year To
	Notes	Funds	Funds	Endowment	Endowment	Endowment	31 March	31 March
		£	£	QSF	DSF	STF	2020	2019
				£	£	£	£	£
Income and endowments from:								
Donations and legacies	3	233,334	174,600	-	-	-	407,934	251,239
Investments	4	28,714	123,802	-	-	-	152,516	152,013
Total		<u>262,048</u>	<u>298,402</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>560,450</u>	<u>403,252</u>
Expenditure on:								
<i>Raising Funds</i>								
Expenditure on raising donations/legacies	5	43,984	-	-	-	-	43,984	61,280
Investment management costs		1,384	-	23,634	8,545	7,000	40,563	40,614
<i>Charitable activities</i>	5,6	245,423	267,077	26,083	7,936	304	546,823	517,373
Total		<u>290,791</u>	<u>267,077</u>	<u>49,717</u>	<u>16,481</u>	<u>7,304</u>	<u>631,370</u>	<u>619,267</u>
Gains/(losses) on investments assets:								
Realised gains/(losses) on investment assets	10	1,069	-	6,397	(1,065)	5,344	11,745	72,661
Unrealised (losses)/gains on investment assets	10	(74,971)	-	(371,279)	(132,902)	(150,699)	(729,851)	183,194
Net (losses)/gains on investments assets:		<u>(73,902)</u>	<u>-</u>	<u>(364,882)</u>	<u>(133,967)</u>	<u>(145,355)</u>	<u>(718,106)</u>	<u>255,855</u>
Net Income/(expenditure)		<u>(102,645)</u>	<u>31,325</u>	<u>(414,599)</u>	<u>(150,448)</u>	<u>(152,659)</u>	<u>(789,026)</u>	<u>39,840</u>
Transfers between funds		-	-	-	-	-	-	-
Net movement in funds		<u>(102,645)</u>	<u>31,325</u>	<u>(414,599)</u>	<u>(150,448)</u>	<u>(152,659)</u>	<u>(789,026)</u>	<u>39,840</u>
Reconciliation of funds:								
Total funds brought forward at 1 April 2019		945,360	59,830	3,031,303	1,100,086	1,130,545	6,267,124	6,227,284
Total funds carried forward at 31 March 2020	14	842,715	91,155	2,616,704	949,638	977,886	5,478,098	6,267,124

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 21 to 28 form part of these financial statements.

IAH CHARITY COMPANY LIMITED
 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
 (including Income and Expenditure Account)
 YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted Funds	Restricted Funds	Expendable Expendable Endowment QSF	Expendable Expendable Endowment DSF	Expendable Endowment STF	Year To 31 March 2019 £
		£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	3	132,239	119,000	-	-	-	251,239
Investments	4	28,906	123,107	-	-	-	152,013
Total		<u>161,145</u> =====	<u>242,107</u> =====	<u>-</u> =====	<u>-</u> =====	<u>-</u> =====	<u>403,252</u> =====
Expenditure on:							
<i>Raising Funds</i>							
Expenditure on raising donations/legacies	5	61,280	-	-	-	-	61,280
Investment management costs		1,708	-	23,546	8,490	6,870	40,614
<i>Charitable activities</i>	5,6	190,933	296,643	26,669	-	3,128	517,373
Total		<u>253,921</u> =====	<u>296,643</u> =====	<u>50,215</u> =====	<u>8,490</u> =====	<u>9,998</u> =====	<u>619,267</u> =====
Gains/(losses) on investments assets:							
Realised gains/(losses) on investment assets	10	2,227	-	53,538	18,144	(1,248)	72,661
Unrealised gains/(losses) on investment assets	10	3,757	-	109,001	45,761	24,675	183,194
Net gains/(losses) on investments assets:		<u>5,984</u> =====	<u>-</u> =====	<u>162,539</u> =====	<u>63,905</u> =====	<u>23,427</u> =====	<u>255,855</u> =====
Net Income/(expenditure)		(86,792)	(54,536)	112,324	55,415	13,429	39,839
Transfers between funds		-	-	-	-	-	-
Net movement in funds		<u>(86,792)</u>	<u>(54,536)</u>	<u>112,324</u>	<u>55,415</u>	<u>13,429</u>	<u>39,840</u>
Reconciliation of funds:							
Total funds brought forward at 1 April 2018		1,032,152	114,366	2,918,979	1,044,671	1,117,116	6,227,284
Total funds carried forward at 31 March 2019	14	<u>945,360</u> =====	<u>59,830</u> =====	<u>3,031,303</u> =====	<u>1,100,086</u> =====	<u>1,130,545</u> =====	<u>6,267,124</u> =====

**IAH CHARITY COMPANY LIMITED
BALANCE SHEET
AS AT 31 MARCH 2020**

		31 March 2020		31 March 2019	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	9		1,244		1,198
Investments	10		<u>5,165,208</u>		<u>5,995,144</u>
			5,166,452		5,996,342
Current Assets					
Debtors	11	6,926		7,526	
Cash at bank and in hand		324,592		284,469	
			<u>331,518</u>		<u>291,995</u>
Creditors: Amounts falling due within one year	12	(19,872)		(21,213)	
Net Current Assets			<u>311,646</u>		<u>270,782</u>
Total Net Assets	13		<u><u>£5,478,098</u></u>		<u><u>£6,267,124</u></u>
The funds of the charity:					
Expendable Endowment Fund					
Chartered Society of Queen Square			2,616,704		3,031,303
The Miss Doreen Stanford Fund			949,638		1,100,086
The Staines Trust Fund			977,886		1,130,545
Restricted:					
Specific grants			85,477		58,706
Expendable Endowments			5,678		1,124
Unrestricted:					
Designated fund (Founders Fund)			599,557		675,480
Designated fund (Fundraiser Fund)			173,231		197,792
Other unrestricted funds			69,927		72,088
Total charity funds	14		<u><u>£5,478,098</u></u>		<u><u>£6,267,124</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 17 to 28 were approved by the Board of Trustees on 30 June 2020 and were signed on their behalf by:



.....
David Astor
Trustee / Director

**Charity No: 1141758
Company No: 7620400**

IAH CHARITY COMPANY LIMITED
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	31 March 2020		31 March 2019	
		£	£	£	£
Cash flows from operating activities					
Cash (absorbed by) operations	18		(223,141)		(365,957)
Net cash (outflow) from operating activities			<u>(223,141)</u>		<u>(365,957)</u>
Investing activities					
Payments to acquire fixed assets		(1,082)		-	
Payments to acquire investments		(855,332)		(721,188)	
Receipts on sales of investments		757,718		997,213	
Interest received		10,978		14,737	
Dividends received		<u>141,538</u>		<u>137,276</u>	
Net cash generated from investing activities			53,820		428,038
Net cash (used in)/generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			<u>(169,321)</u>		<u>62,081</u>
Cash and cash equivalents at 1 April 2019			531,186		469,105
Cash and cash equivalents at 31 March 2020			<u><u>361,865</u></u>		<u><u>531,186</u></u>
Made up of:					
Cash at bank			324,592		284,469
Cash with investment manager			37,273		246,717
			<u><u>361,865</u></u>		<u><u>531,186</u></u>

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2020

1. Accounting Policies

Company information

IAH Charity Company Limited is a private company limited by guarantee with no share capital incorporated in England and Wales. The company is a registered charity. The registered office is Congress House, 14 Lyon Road, Harrow, HA1 2EN.

1.1 Accounting convention

These financial statements have been prepared with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Tangible fixed assets and depreciation

The cost of tangible fixed assets is written off on a straight-line basis over their estimated useful life as follows:

Office Equipment 25%

The value below which fixed assets are not capitalised is £500.

1.4 Fixed asset investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Changes in fair value are recognised in net income/(expenditure) for the year. Transactions costs are expensed as incurred.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three month or less, and bank overdrafts.

1.6 Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2020

1. Accounting Policies (continued)

1.6 Financial instruments (continued)

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

1.7 Incoming resources

All incoming resources are included in the statement of financial resources when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, gifts and legacies and is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.
- Donations received for the general purposes of the charity are included as unrestricted funds.
- Donations received with specific instructions are the restricted funds.
- Legacies are treated as unrestricted income unless the terms of the will instruct otherwise.

1.8 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred and has been classified under headings that aggregate all costs related to the category:

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include grant expenditure, support costs and depreciation on related assets. The support costs comprise the costs of processing grants and applications, management and administration which comprises the operational time of running the charity itself.
- Staff costs are allocated between fundraising, charitable activities and governance on the basis of the time spent on each activity.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.9 Grants payable

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure. Resources are held in such a form so as to enable each fund to be applied in accordance with any restrictions imposed.

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2020

1. Accounting Policies (continued)

1.10 Fund accounting

Details of the purpose of each fund are as follows:

The Expendable Endowment Fund was created during the year ended 31 March 2007 from assets transferred to Independence at Home by the Chartered Society of Queen Square, and during the period ended 31 March 2012 from assets transferred by the Miss Doreen Stanford Trust. Income from the former may only be used to make grants to applicants with neurological problems and to help defray the overheads of the charity. Income from the latter may be used to make grants to applicants for specific items of equipment and to help defray the overheads of the charity. An additional endowment of assets was transferred from the Staines Trust in May 2016, income from which may be used to make grants, support the former beneficiaries of the Staines Trust, and to help defray the overheads of the charity.

The Founders Fund was established in 1991 and designated by the trustees to provide income (and capital if required), to defray the annual running costs of the charity.

The Fundraiser Fund was established in 2016 from funds donated from the Staines Trust, and designated to defray the costs of the charity's fundraiser.

Other unrestricted funds comprise those funds which the trustees are free to use in accordance with the objects of the charity.

Restricted funds are funds which have been given for particular purposes set out by the donors. Details of funds which have been active during the year are given in Note 15.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Taxation

No provision for taxation arises on the income of the company due to its charitable status.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

There are no critical judgements that are not readily apparent from other external sources.

Key sources of estimation uncertainty

There are no assets or liabilities that have required a material accounting estimate to be made by the trustees.

IAH CHARITY COMPANY LIMITED
 NOTES TO THE ACCOUNTS (continued)
 YEAR ENDED 31 MARCH 2020

3. Donations and legacies income

	Unrestricted	Designated	Restricted	Expendable	2020	2019
	Funds	Funds	Funds	Endowment		
	£	£	£	STF	£	£
Donations and legacies	233,334	-	174,600	-	407,934	251,239
	<u>233,334</u>	<u>-</u>	<u>174,600</u>	<u>-</u>	<u>407,934</u>	<u>251,239</u>

4. Investment income

	2020	2019
	£	£
Income from equities	141,538	137,276
Income from fixed interest securities	10,405	14,326
Interest from banks	573	411
	<u>152,516</u>	<u>152,013</u>

5. Allocation of support, administration and governance costs

The charity allocates its support costs in the table below. Support costs are allocated on a basis consistent with the use of resources.

Cost Type	Fundraising	Charitable	Governance	2020	2019	Basis of allocation
		Activities Grant making and support				
	£	£	£	£	£	
Staff costs	26,166	78,290	3,066	107,522	123,098	Staff activity levels
Fundraising Expenses	7,781	-	-	7,781	8,311	Actual
Audit	-	-	8,160	8,160	9,400	Actual
Rent, storage and office maintenance	3,022	12,089	-	15,111	20,526	Actual
Depreciation	166	484	13	663	528	Actual
Other support costs	6,849	6,268	640	13,757	16,692	Actual
	<u>43,984</u>	<u>97,131</u>	<u>11,879</u>	<u>152,994</u>	<u>178,555</u>	
Year ended 31 March 2019	<u>61,280</u>	<u>102,409</u>	<u>14,866</u>		<u>178,555</u>	

6. Analysis of grants payable

	2020	2019
	No.	No.
Grants to individuals		
Number	<u>1,199</u>	<u>1,132</u>
Amount	<u>£437,813</u>	<u>£400,098</u>
No grants were made to institutions.		
Grants conditionally promised to applicants but unpaid at the end of year:		
Number	<u>140</u>	<u>117</u>
Amount	<u>£68,036</u>	<u>£47,215</u>

7. Staff costs and retirement benefit scheme

	2020	2019
	£	£
Salaries	100,973	114,805
Employer's national insurance costs	5,476	7,030
Employer's payments in respect of defined contribution pension scheme	1,073	1,263
	<u>£107,522</u>	<u>£123,098</u>

The total amount of £62,403 (2019: £61,074) was paid to the key management personnel for their service to the company.

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. All expenses are allocated to unrestricted charitable activities within the SOFA.

The average number of weekly employees, (excluding trustees/directors), was:

Charitable Activities	<u>5</u>	<u>5</u>
-----------------------	----------	----------

No employee earned more than £60,000 during the year.

IAH CHARITY COMPANY LIMITED
 NOTES TO THE ACCOUNTS (continued)
 YEAR ENDED 31 MARCH 2020

8. Trustees' remuneration and related party transactions

The trustees received no remuneration or reimbursement for expenses in the period.

No trustee or other person related to the company had any personal interest in any contract or transaction entered into by the charity during the year (2019: None).

9. Tangible fixed assets

	2020 £	2019 £
Office equipment		
Cost at 1 April 2019	14,222	14,775
Additions	1,082	-
Released on disposals	(691)	(553)
Cost at 31 March 2020	<u>14,613</u>	<u>14,222</u>
Accumulated depreciation		
Balance at 1 April 2019	13,024	12,744
Charge for year	1,036	833
Released on disposals	(691)	(553)
Balance at 31 March 2020	<u>13,369</u>	<u>13,024</u>
Net book value at 31 March 2020	<u>1,244</u>	<u>1,198</u>
Net book value at 31 March 2019	<u>1,198</u>	<u>2,031</u>

10. Investments

	2020 £	2019 £
Market value at 1 April 2019	5,748,427	5,768,597
Additions	855,332	721,188
Disposals (proceeds £757,718 gains £11,745)	(745,973)	(924,552)
Net unrealised investment (losses)/gains	(729,851)	183,194
Market value at 31 March 2020	<u>5,127,935</u>	<u>5,748,427</u>
Investment deposit accounts	<u>37,273</u>	<u>246,717</u>
	<u>5,165,208</u>	<u>5,995,144</u>

The investments at fair value comprise:

	2020 £	2019 £
Equities	4,602,421	5,253,150
Fixed Interest Investments	525,514	495,277
Cash held within the investment portfolio	<u>37,273</u>	<u>246,717</u>
	<u>5,165,208</u>	<u>5,995,144</u>

Investments include holdings in various collective investment schemes; the fair value of these holdings is stated after any underlying fund charges.

11. Debtors

	2020 £	2019 £
Other debtors	3,221	3,221
Prepayments and accrued income	3,705	4,305
	<u>6,926</u>	<u>7,526</u>

12. Creditors

	2020 £	2019 £
<u>Amounts falling due within one year</u>		
Accruals	<u>19,872</u>	<u>21,213</u>
	<u>19,872</u>	<u>21,213</u>

IAH CHARITY COMPANY LIMITED
 NOTES TO THE ACCOUNTS (continued)
 YEAR ENDED 31 MARCH 2020

13. Analysis of net assets between funds

	Designated Funds	Other Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Total funds
	£	£	£	£	£
Balances at 31 March 2020 are represented by:					
Tangible Fixed Assets	625	619	-	-	1,244
Investments	599,774	32,645	-	4,532,789	5,165,208
Net Current Assets	172,389	36,663	91,155	11,439	311,646
	<u>772,788</u>	<u>69,927</u>	<u>91,155</u>	<u>4,544,228</u>	<u>5,478,098</u>

14. Movement in funds

	Balance 1.4.19	Incoming Resources	Outgoing Resources	Transfers	Gains/ (losses)	Balance 31.3.20
	£	£	£	£	£	£
Restricted funds:						
To specific types of beneficiary	14,561	65,000	(41,810)	-	-	37,751
To specific types of expenditure	12,830	19,750	(32,580)	-	-	-
To specific geographical areas	31,315	89,850	(73,439)	-	-	47,726
Income from Expendable Endowments	1,124	123,802	(119,248)	-	-	5,678
Total restricted funds	<u>59,830</u>	<u>298,402</u>	<u>(267,077)</u>	<u>-</u>	<u>-</u>	<u>91,155</u>
Unrestricted funds:						
Designated Founders Fund	675,480	27,419	(996)	(27,419)	(74,927)	599,557
Designated Fundraiser Fund	197,792	95	(24,656)	-	-	173,231
Other funds	72,088	234,534	(265,139)	27,419	1,025	69,927
Total unrestricted Funds	<u>945,360</u>	<u>262,048</u>	<u>(290,791)</u>	<u>-</u>	<u>(73,902)</u>	<u>842,715</u>
Expendable Endowment Fund						
The Staines Trust Fund	1,130,545	-	(7,304)	-	(145,355)	977,886
The Miss Doreen Stanford Fund	1,100,086	-	(16,481)	-	(133,967)	949,638
Chartered Society of Queen Square	3,031,303	-	(49,717)	-	(364,882)	2,616,704
	<u>5,261,934</u>	<u>-</u>	<u>(73,502)</u>	<u>-</u>	<u>(644,204)</u>	<u>4,544,228</u>
Total funds	<u>6,267,124</u>	<u>560,450</u>	<u>(631,370)</u>	<u>-</u>	<u>(718,106)</u>	<u>5,478,098</u>

Prior year movement in funds

	Balance 1.4.18	Incoming Resources	Outgoing Resources	Transfers	Gains/ (losses)	Balance 31.3.19
	£	£	£	£	£	£
Restricted funds:						
To specific types of beneficiary	31,780	15,000	(32,219)	-	-	14,561
To specific types of expenditure	10,439	49,500	(47,109)	-	-	12,830
To specific geographical areas	68,195	54,500	(91,380)	-	-	31,315
Income from Expendable Endowments	3,952	123,107	(125,935)	-	-	1,124
Total restricted funds	<u>114,366</u>	<u>242,107</u>	<u>(296,643)</u>	<u>-</u>	<u>-</u>	<u>59,830</u>
Unrestricted funds:						
Designated Founders Fund	678,130	26,821	(1,036)	(26,821)	(1,614)	675,480
Designated Fundraiser Fund	239,870	111	(42,189)	-	-	197,792
Other funds	114,152	134,213	(210,696)	26,821	7,598	72,088
Total unrestricted Funds	<u>1,032,152</u>	<u>161,145</u>	<u>(253,921)</u>	<u>-</u>	<u>5,984</u>	<u>945,360</u>
Expendable Endowment Fund						
The Staines Trust Fund	1,117,116	-	(9,998)	-	23,427	1,130,545
The Miss Doreen Stanford Fund	1,044,671	-	(8,490)	-	63,905	1,100,086
Chartered Society of Queen Square	2,918,979	-	(50,215)	-	162,539	3,031,303
	<u>5,080,766</u>	<u>-</u>	<u>(68,703)</u>	<u>-</u>	<u>249,871</u>	<u>5,261,934</u>
Total funds	<u>6,227,284</u>	<u>403,252</u>	<u>(619,267)</u>	<u>-</u>	<u>255,855</u>	<u>6,267,124</u>

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2020

15. Purposes of restricted funds

Restricted to specific types of beneficiary:

The Dulverton Trust	For those aged 65 and over excluding Greater London and Northern Ireland
The John Harrison Charitable Trust	For people with multiple sclerosis
Anonymous Donor A	To be used for elderly people (over 60) in England

Restricted to specific types of expenditure:

The Childwick Trust	For special equipment
The Edward Gostling Foundation	For building work and non-specialised equipment
The Mrs Smith & Mount Trust	For household items for disadvantaged people
Anonymous Donor B	To be spent on special equipment, adaptations and essential aids for daily living

Restricted to specific geographical areas:

The Alice Ellen Cooper Dean Charitable Foundation	For people living in the Dorset area
The Lord Austin Trust	For people living in the Birmingham area only
The Benham Charitable Settlement	To be spent on aids for the home for people aged 65 and over in Northants
The Bisgood Charitable Trust	To be spent in Dorset and south coastal areas
The David Brooke Charity	For children and young people in Northern England
The Drapers' Charitable Fund	For older people in Greater London
The Enkalon Foundation	To be spent in Northern Ireland
Anonymous Donor C	To be spent in Nottinghamshire
The Hugh Fraser Foundation	To be spent in Scotland
The Florence Turner Trust	To be spent in Leicestershire
The Goldsmiths' Company	To be spent in London
The Walter Guinness Charitable Trust	To be spent in Wiltshire
The Jane Hodge Foundation	To be spent in Wales on home adaptations, specialist mobility and disability equipment and essential household items
The Joseph Hopkins Charity	To be spent in the City of Birmingham on specialist mobility equipment
Anonymous Donor D	To be spent in Hull and the East Riding of Yorkshire on equipment
The Isabel Blackman Foundation	To be spent in Hastings and St Leonards-on-Sea
The John James Bristol Foundation	To be spent in Bristol city, preferably on the elderly
The Joicey Trust	To be spent (specific postcodes) in Northumberland and/or Tyne & Wear on equipment
JTH Charitable Trust	To be spent in Scotland/Glasgow
The Sir James Knott Trust	To be spent in certain areas of the North East of England
The Duchy of Lancaster Benevolent Fund	For people living in the County Palatine of Lancaster - Greater Manchester, Lancashire and Merseyside
The Lawson Trust	To be spent in Kent and Sussex
The Broughton Charitable Trust	To be spent in Scotland/Lothians
The Maud Elkington Charitable Trust	To be spent in Northants and Leicestershire
The Mercers' Company	To be spent in Greater London (London boroughs) and Norfolk for people aged 50 and over
The Clare Milne Trust	To be spent in Devon and Cornwall on equipment, building alterations and white goods
Melton Mowbray Building Society Charitable Foundation	To be spent within a 30 mile radius of Melton Mowbray
The Norman Family Trust	To be spent in Devon, Cornwall and Somerset on specialist mobility equipment, disability equipment and home adaptations.

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2020

15. Purposes of restricted funds (continued)

The Sir John Priestman Charity Trust	To be spent in Sunderland and County Durham
The Rothley Trust	To be spent in the North East of England on special equipment
The Row Foggo Charitable Trust	To be spent in Edinburgh and the Lothians
The RS Macdonald Charitable Trust	To be spent in Scotland on neurological conditions
Sir John Sumner Trust	To be spent in Birmingham
The WED Charitable Trust	To be spent in Warwickshire Staffordshire, Worcestershire and Shropshire
Wessex Water	To be spent in Avon, Dorset and Somerset
The WO Street Charitable Foundation	To be spent in Lancashire

Income from Expendable Endowments

Queen Square Fund	Individuals with neurological illness and disability; overheads of the charity
Doreen Stanford Fund	For specific items of equipment; overheads of the charity
Staines Trust Fund	Individuals to include the former beneficiaries of the Staines Trust; overheads of the charity

16. Commitments and contingent liabilities

The charity had no material capital commitments or contingent liabilities at 31 March 2020 which have not been provided for in these accounts.

Operating Leases

- a) At the year end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2020	2019
	Land and	Land and
	Buildings	Buildings
	£	£
	32,217	8,823

17. Control

The charitable company is controlled by the Board of Trustees.

18. Cash Generated from Operations

	2020	2019
	£	£
Surplus/(deficit) for the year	(789,026)	39,840
<i>Adjustments for:</i>		
Investments' income	(152,516)	(152,013)
Depreciation of property, plant and equipment	1,036	833
Other gains and losses	718,106	(255,855)
<i>Movements in working capital:</i>		
Decrease in trade and other receivables	600	1,125
(Decrease)/increase in trade and other payables	(1,341)	113
Cash (absorbed by) operations	(223,141)	(365,957)